# Dierickx Negotiation Dynamics

Workshop Part One (6 – 7 March 2018) and Part Two (8 – 9 March 2018)

Peppers Clearwater Resort - Clearwater Avenue, Harewood, Christchurch



"Professor Dierickx presented a thoroughly well-organised program, covering many aspects of negotiation, giving substantive methods and tools, in an insightful and often entertaining way. His depth of real-life experience informed the workshops, complementing the strong technical analysis."

Peter Wright, Barrister, Auckland

"This workshop is one of the best I have attended and at a significant discount to the same programme at INSEAD. I have since encouraged many other senior managers to attend."

Mark Cairns, Chief Executive Port of Tauranga

### **Advanced Techniques - Improved Results**

#### Learning by Doing

The best way to learn about negotiation is to negotiate. Gain invaluable experience by engaging in a broad range of face-to-face negotiations.

#### **Real Life Cases**

All the material, cases and role-plays are based on real life negotiations. Examples and anecdotes are drawn from thirty years of negotiating experience.

#### **Practical Skills**

Particular emphasis is given to negotiation practice, captured by the experience of negotiation professionals around the world.

### **Key Benefits**

- Master price negotiations
- Structure complex package deals
- · Identify opportunities to create value
- Avoid arguments
- Maintain composure under pressure
- Manage long-term business relations

# PART ONE

Tuesday 6 March Day One 9.00am - 6.00pm

#### Morning Session: Price Negotiations - Concepts and Tactics

Participants carry out a one-on-one price negotiation.

- Diagnosis and preparation
  Concession patterns
- Focal points
- Commitment

- Opening offers
- Closing the deal
- The Twin Pillars of Bargaining Power: Alternatives and Information

#### Afternoon Session: Package Deals - Defining The Optimal 'Architecture' of Complex Agreements

Participants negotiate a complex package deal.

- Homans' Law
- Salami slicing
- Creating a negotiable agenda
   Evaluating tradeoffs: 'Efficiency Ratios'
  - Exploring options
  - Using MESOS

Wednesday 7 March Day Two 8.00am - 4.30pm

#### Morning Session: Mastering the Process Fundamentals

- Retaining composure under pressure
- Maintaining a constructive negotiating atmosphere
- Making proposals: effective and ineffective language
- Handling tough questions
  - 'The Freezer' The 'Marlin Fitzwater response' 'Selective Hearing' - 'Schubert's Unfinished Symphony'
  - The 'Lionel Jospin response' 'Truthful misdirection'
- Spotting lies and knowing how to deal with them

#### Afternoon Session: Asymmetric Information

Teams carry out a challenging negotiation where both sides have radically different views of the world.

- A process perspective on gaining personal credibility
- Using proposals to overcome the credibility gap Signaling - Screening
- · Promises and threats
- · The negotiation time frame

#### Conclusion of Part One

"Fantastic in all regards. Professor Dierickx has an excellent style and wonderful experience. Can't wait to attend Part Two in the future."

Business Analyst, Holcim NZ Ltd, Christchurch



# PART TWO

Thursday 8 March Day One 9.00am - 6.00pm

#### Morning Session: Informal Influencing Skills

While Part One dealt with arms' length negotiations, this session focuses on influencing people in informal encounters.

- Framing
  - Positive vs. Negative Frames
  - Perceptual contrast
- · Effective listening: Ten Dos and Don'ts
- 'Classic Irritators': Exasperating habits and pedantic language
- How to win the battle for mind space: Ten techniques that don't rely on 'facts and logic'

#### Afternoon Session: Intra Company Negotiations

- Teams carry out a complex internal negotiation
- Internal negotiations:
  - Breaking deadlock
  - Structuring available information
  - Converging Incentives
  - Impact on future bargaining position
- Managing conflict among subordinates
  - Lessons from arbitration experience: Conventional vs. 'Pendulum arbitration'

Friday 9 March Day Two 8.00am - 4.30pm

#### Morning Session: Breaking Deadlock - A Process Perspective

- Aggressive negotiation challenges
  - Stand-offs, stalling tactics and waiting games
  - Structural characteristics and psychological dynamics of conflict escalation
- Changing the structure of the problem: 'The Issue is Never the Issue'
- A process perspective on breaking deadlock: The method of the 'Five A's'

#### Afternoon Session: Negotiating Deals in an Uncertain Environment

Teams negotiate a complex long-term agreement.

- · Negotiating long term contracts in an uncertain environment
- Identifying opportunities to create value
  - Playing on differences between negotiation partners to create value
  - Creating 'expected' value: opportunities and limits
- Competition: Playing on differences to lock in a sustainable advantage

#### **Conclusion of Part Two**

"An excellent workshop - the most useful I have attended - excellent combination and sequence of theory and interactive exchange"

General Manager, Dairy Laboratories South Ltd

# ADDITIONAL INFORMATION

#### Fees

The fee for each workshop is \$2,419 (plus GST) per person. When six or more people are enrolled from the same company (or a group of associated companies) the fee is \$2,193.50 (plus GST) per person. Participants who book for both part 1 and part 2 of the programme at the same time receive a 15% discount.

#### To enro

Email Sharynn Johnson at sharynn.johnson@idconsulting.nz or phone 0204 432 667.

#### Send no money now

You will be invoiced upon confirmation of enrolment. Cancellations less than 14 calendar days prior to the the start of the workshop will not be refunded. Substitutions may be made at any time. A maximum of 24 participants will be accepted.

#### Accommodation

Accommodation is available at Peppers Clearwater Resort (workshop venue) at participant's cost.

Completion of Part One is a prerequisite for attending Part Two

### About Professor Ingemar Dierickx

Ingemar Dierickx holds a PhD (Business Economics) from Harvard University and an MBA from the Harvard Business School, where he was a Baker Scholar. He also holds law degrees from the Harvard Law School (LL.M.) and the Rijksuniversiteit Gent (Lic.Jur). He was Professor of Negotiation Analysis at INSEAD for nearly twenty-five years and subsequently joined The Moscow School of Management (Skolkovo) until 2010. Prior to joining INSEAD he worked at the Division of Research, Harvard Business School and with Professor Schelling, 2005 Nobel Laureate in Economics.

Ingemar Dierickx is a Director of I.D. Consulting Ltd. and a senior partner of D&AC - Negotiation Advisors, a company that offers a wide range of negotiation support services. For three decades, he has advised clients in a broad range of industries. As a negotiator, he has represented the interests of high net worth individuals, entrepreneurs and corporate clients. As a trainer and coach, he has run hundreds of highly successful negotiation workshops around the world.

www.ingemar-dierickx.com

**Past Attendees** Dierickx Negotiation Workshops, annually since 1994, have included participants from the following companies amongst many others:

Air New Zealand Engineering Airways Corporation of NZ Ltd Allied Concrete Ltd Allied Petroleum Ltd AMI Insurance AML Ltd Anthony Harper Lawyers Aoraki Polytechnic Apex Environmental Ltd Ashburton District Council Auckland Healthcare Ltd Bathurst Resources Bay of Plenty DHB Blue Scope Steel (Aust) Canterbury DHB Canterbury Employers Consultants Ltd Canterbury Scientific Ltd. Carter Holt Harvey Ltd Christchurch City Council Christchurch College of Education Christchurch Intl Airport Ltd Colliers International Department of Courts Deta Consulting Ltd. Donaghys Industries Ltd Downer EDI Works Ltd (Aust) **Duncan Cotterill Lawyers** Eastern Coal Supplies Elastomer Products Ltd Forsyth Barr Foundation for Research, Science & Technology Fonterra Ltd Fulton Hogan Ltd Gough Technology Ltd GRD Macreas Ltd Guidant NZ Ltd Health Funding Authority Health Waikato Ltd Hilton Haulage Ltd Holcim Ltd H W Richardson Group Ltd Industrial Research Ltd Inland Revenue Department Investment New Zealand Ltd

J. Ballantyne & Co Ltd

Jade Software Corporation Ltd Lakeland Health Ltd Lincoln University Macpac Wilderness Equipment Ltd Marsh & McLennan Ltd Mighty River Power Ltd Ministry of Economic Development Ministry of Fisheries Ministry of Health Nelson Marlborough DHB Ngai Tahu Group Mgmt Ltd NZ Agriseeds Ltd NZ Army NZ Trade & Enterprise On Energy Orlon NZ Ltd Pacifica Seafoods Ltd PGG Wrightson Ltd Pharmac Port of Tauranga Ltd Port Otago Prevar Ltd Queensland Cement Ltd Ravensdown Fertiliser Co-op Rio Tinto, Australia & England Sanford Ltd **SCIRT** Simpson Grierson Lawyers Smudge Apps Ltd South Island Dairy Coop Southern Chicks Ltd South Port Ltd SouthRoads Ltd St Andrews College Tait Electronics Ltd Tasman Energy Ltd Telecom NZ Ltd The Court Theatre Toll Owens University of Canterbury Vega Industries Ltd Waitemata DHB White, Fox & Jones Westpac